

**Fiscal Impact**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1418</b>
<b>Version:</b>	<b>INT</b>
<b>Author:</b>	<b>Sen. David</b>
<b>Date:</b>	<b>02/07/2022</b>

**Fiscal Analysis**

The fiscal impact of this bill is estimated to reach approximately \$12 million for the program in the first year and would increase as tuition and fees increase over time. This bill would provide full waivers for undergraduate and graduate degree seeking Oklahoma National Guard members. This bill expands the waiver program to include academic service fees and graduate programs and will have a fiscal impact and require additional state appropriations to fully fund the program. The bill would also have an administrative cost impact to track and implement a payback program should the guard members not meet the requirements for the waiver program.

**FY'23 Impact:** \$12 million

**Full Year Impact:** \$12 million

Prepared by: State Regents for Higher Education